



SUPPORTING SCHEDULES

**DELAWARE
PUBLIC
EMPLOYEES'
RETIREMENT
SYSTEM**

- a component unit of the State of Delaware

SUPPORTING SCHEDULES

Schedule 4 - Schedule of Administrative Expenses

(Dollar values expressed in thousands)

	Fiscal 2001	Fiscal 2000	Change	
			Dollars	Percent
Personal Services:				
Staff Salaries	\$ 1,917	\$ 1,617	\$ 300	18.6%
Fringe Benefits	531	444	87	19.6%
Total Personal Services:	\$ 2,448	\$ 2,061	\$ 387	18.8%
Professional Services:				
Actuarial	\$ 118	\$ 150	\$ (32)	(21.3%)
Audit	58	42	16	38.1%
Medical Services	11	11	-	-
State Agency Support Services	24	39	(15)	(38.5%)
Other Professional Services	1	3	(2)	(66.7%)
Total Professional Services:	\$ 212	\$ 245	\$ (33)	(13.5%)
Communication:				
Printing	\$ 40	\$ 46	\$ (6)	(13.0%)
Telephone	31	38	(7)	(18.4%)
Postage	128	136	(8)	(5.9%)
Travel	34	16	18	112.5%
Other Communication	25	15	10	66.7%
Total Communication:	\$ 258	\$ 251	\$ 7	2.8%
Data Processing:				
Contractual Services	\$ 359	\$ 97	\$ 262	270.1%
Training	15	-	15	100.0%
Maintenance	190	16	174	1063.0%
Equipment - Hardware	41	45	(4)	(8.9%)
Equipment - Software	21	13	8	61.9%
Total Data Processing:	\$ 626	\$ 171	\$ 455	266.1%
Rentals:				
Equipment Leasing	\$ 3	\$ 2	\$ 1	50.0%
Fleet Services	6	5	1	20.0%
Office Space	24	20	4	20.0%
Total Rentals:	\$ 33	\$ 27	\$ 6	22.2%
Miscellaneous:				
Supplies & Equipment	\$ 20	\$ 23	\$ (3)	(13.0%)
Maintenance	3	2	1	50.0%
Continuing Education	5	6	(1)	(16.7%)
Temporary Employment Services	15	3	12	400.0%
Other Miscellaneous	3	2	1	50.0%
Total Miscellaneous:	\$ 46	\$ 36	\$ 10	27.8%
Pension Office Administrative Expenses:	\$ 3,623	\$ 2,791	\$ 832	29.8%
PRIDE Project Administrative Expenses:	\$ 379	\$ 414	\$ (35)	(8.5%)
CRIS Project Administrative Expenses:	\$ -	\$ 1,131	\$(1,131)	(100.0%)
Relocation Project Administrative Expenses:	\$ 925	\$ -	\$ 925	100.0%
Special Retiree Health Liability Study:	\$ 45	\$ -	\$ 45	100.0%
Total Administrative Expenses:	\$ 4,972	\$ 4,336	\$ 636	14.7%

Schedule 5 - Schedule of Investment Expenses

(Dollar values expressed in thousands)

	Fiscal 2001	Fiscal 2000	Change	
			Dollars	Percent
Custody Fees:	\$ 499	\$ 468	\$ 31	6.6%
Investment Manager/Advisor Fees:	15,536	13,856	1,680	12.1%
Pension Office Support Staff:	206	191	15	7.9%
Total Investment Expenses:	\$ 16,241	\$ 14,515	\$ 1,726	11.9%

The Delaware Volunteer Firemen's Pension Plan was established in July 1986. The purpose of this legislation was to assist Delaware's Volunteers with recruitment and retention of members. Eligible participating employers include volunteer fire companies, ladies auxiliaries, and volunteer ambulance services in the State of Delaware.

Prior service was converted into the new plan at the rate of one (1) year of credit for every three (3) years of service prior to 1986. This prior service, combined with at least two (2) years of service after 1986, allowed the first pension benefit checks to volunteers to be distributed in July 1988.



Photo courtesy Delaware Volunteer Firemen's Association.

At the end of fiscal year 1989, there were over 3,800 active members compared to 4,780 total active members on June 30, 2001.

Pension benefits were first distributed from this plan during Fiscal Year 1989. On June 30, 1989, there were 652 retired members receiving an average monthly benefit of \$65. On June 30, 2001, there are 1,131 retired members receiving an average monthly benefit of \$72.

***Delaware Volunteer Firemen's Association
Mission Statement:***

To serve, promote, advocate, coordinate, represent and support the interests of the member Companies in the performance of providing community based Fire, Rescue, Emergency Medical, and other emergency response related services to the citizens of the State of Delaware.